

Corporate Social Responsibility Policy

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1. Corporate Social Responsibility is where

- Organizations consider the interests of **society** by taking responsibility for the impact of organization's activities on **customers, employees, shareholders, communities & the environment.**
- Obligation extends beyond the **statutory** obligation.
- Organizations are **voluntarily** taking further steps to improve the quality of life for employees and their families as well as for the local community and society at large

2. Purpose- Our CSR policy focuses on

- Giving back to the society
- Improving relationship of company with society, customers, suppliers, Govt. and other business communities.
- Sound business practice
- Guarantee investors and other stake holders about company's economic sustainability
- Improving public image
- Stimulate corporate innovation
- Promote overall ecologically sustainable development

3. EBIL's Approach towards CSR

Company has a well laid down CSR Policy in adherence with the statutory requirement. Some important features of which are as under:

4. Objective

The objective, the Company would like to achieve is twofold.

- To take up certain CSR activities from the Schedule and implement in the areas surrounding the Company and
- To adopt an organized approach for spending money on CSR activities

5. Constitution

The CSR Committee of the Board shall consist of 3 or more Directors, out of which at least one Director shall be an Independent Director.

In compliance with the above, Company has established its CSR Committee. The CSR Committee Consists of the following:

Name	Status	Position
Mr. Sujjain Talwar	Independent Director	Chairman
Ms. Usha Rajeev	Independent Director	Member
Mr. Srikumar Ramakrishnan	Managing Director	Member

(the Committee was reconstituted w.e.f. 01st April, 2024)

6. Role of CSR Committee

The CSR Committee shall:

- Formulate and recommend to the Board, a CSR Policy.
- Recommend to the Board, CSR activities to be undertaken by the Company as specified in Schedule VII appended to the Act during any financial year along with detailed plan, modalities of execution, implementation, schedule, monitoring process and amount to be incurred on such activities.
- Monitor the CSR Policy of the Company from time to time and ensure its compliance.
- Submit to the Board, report on periodic basis giving status of the CSR activities undertaken, expenditure incurred, and such other details as may be required by it.

This policy shall be reviewed annually or as warranted for its suitability and updated if found necessary by the CSR committee.

7. Scope of Company's CSR Activities

Looking at the available infrastructure / manpower, the Company may take help of NGOs, social workers to pursue the objectives. However, it will also strive to carry out some of the social activities itself with the help of its employees, which will encourage/ motivate its employees to voluntarily participate in CSR project with a clear objective to improve the sensitivity of individuals towards social and environmental issues.

As an important component of its CSR program, the Company would place particular emphasis on efficient use of material since resources are becoming ever scarcer.

In view of the above, out of the activities as specified above, the Company initially proposes to undertake the following activities:

- a. Promotion of Education of its employees & their family members: The Company would focus on 'Education including vocational education, Environment & Health' related activities.
- b. Child education in surrounding areas in Pune/ Ankleshwar and at Company's future manufacturing sites.
- c. Employment enhancing vocational skills;
- d. Ensuring environmental sustainability;
- e. Promotion of health awareness

In the event of the Company not succeeding in identifying and carrying our CSR projects based on activities enumerated above, it will be open for the Company to spend the amount on any of the projects/programs specified under the Companies Act, 2013 to ensure compliance.

8. CSR Impact assessment

As per Regulation, the company shall conduct Impact assessments in adherence to the following guidelines:

- Mandatory impact assessment for businesses with RS 10 crore or more CSR budget and for all projects with an outlay of 1 crore or more.
- ELANTAS Beck India Ltd. will ensure that Impact assessment of above projects would be done before the completion of one year from the end date of the project.
- The assessment report which will be produced at the end of the process will be annexed to the company's annual report on CSR.
- The impact assessments will be undertaken by an independent agency.

9. Reporting

As per Regulations, the Company shall disclose on the composition of CSR Committee, contents of CSR Policy, reasons for not spending the CSR amount (if applicable), CSR initiatives undertaken by the Company and amount spent, impact assessment results of CSR initiatives. Information related to the content of CSR policy shall be upload on the company's website.

This revised Policy has been approved by the Board of Directors of ELANTAS Beck India Limited on 20th December, 2023 and is effective from this date and further revised by the Board of Directors at its meeting held on 20th February, 2024 effective on 01st April, 2024.

Version 1- approved by Board of Directors on 29th July, 2014

Version 2- approved by Board of Directors on 23rd February, 2021

Version 3- approved by Board of Directors on 20th December, 2023

Version 4- approved by Board of Directors on 01st April, 2024