

ELANTAS Beck India Ltd.
147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

**Subject : Voting Results for 66th Annual General Meeting of
ELANTAS Beck India Limited**

Dear Sir,

In continuation to our letter dated 12th April 2022, the 66th AGM of the Company was held on Tuesday, 10th May 2022 through Video Conference (VC) / Other Audio-Visual Means (OAVM).


In this regard, please find attached the following:

Report of Scrutinizer dated 11 May, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

This is for your information and record.

Yours faithfully,
For ELANTAS Beck India Ltd.



 **Abhijit Tikekar**
Head Legal & Company Secretary
(M. No. A 20213)

Encl : As above

Date
11- 05- 2022

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Your contact
Abhijit Tikekar

Tel (direct)
+91 20 67190606

Fax (direct)
+91 20 67190793

E-mail
Abhijit.Tikekar@altana.com

ELANTAS Beck India Ltd.
147 Mumbai-Pune Road
Pimpri
Pune 411018, India
Tel +91 20 67190600
Fax +91 20 67190792
www.elantas.com

Registered
Registered Office:
147 Mumbai-Pune Road,
Pimpri, Pune 411018, India
CIN: L24222PN1956PLC134746

Prajot Tungare & Associates Company Secretaries

Report of Scrutinizer

To,
The Chairman,
ELANTAS Beck India Ltd
Pune.

Subject: Scrutinizer Report of Sixty Sixth Annual General Meeting of the Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held through video Conferencing (VC)/ Other Audio-Visual means (OAVM) on Tuesday, 10th May 2022 at 10.30 a.m.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, Partner of Prajot Tungare & Associates, Company Secretaries, Pune, being appointed as Scrutinizer for conducting the e-voting process on the below mentioned resolutions with respect to the Annual General Meeting of Members of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Tuesday, 10th May 2022 at 10.30 a.m., submit our report as under:

1. The Company had availed electronic voting facility for the Shareholders of the Company. The remote e-voting period commenced on Saturday, 7th May 2022 at 09.00 a.m. and ended on Monday, 9th May 2022 at 05.00 p.m. Further, e-voting facility was also made available during the Annual General Meeting held through video conferencing and it was kept open for 15 minutes after conclusion of Annual General Meeting.
2. After the scheduled time, the votes cast under e-voting facility were unblocked.
3. Result of voting through e-voting is as under:

Resolution 1 - To consider and adopt the Audited Financial Statements for the year ended December 31, 2021 along with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	44	6909008	100%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	3	-

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

Resolution 2 - To declare a dividend on Equity Shares for the year 2021.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	42	6908789	99.9998%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	12	0.0002%

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Company Secretaries

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

Resolution 3 - To appoint a Director in place of Mr. Martin Babilas (DIN: 00428631) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	38	6510784	94.2390%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	6	398017	5.7610%

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

SPECIAL BUSINESS

Resolution 4 – To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re- enactment thereof, if any, for the time being in force, the remuneration not exceeding Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) as Audit fees plus out of pocket expenses at actuals plus applicable taxes, payable to Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration No. 000030) appointed by the Board of Directors as Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on December 31, 2021 be and is hereby ratified and confirmed."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	42	6908798	100%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	3	-

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

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Resolution 5 – To consider and, if thought fit, to pass with or without modification the following resolution as Special Resolution:

“RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, other applicable provisions, if any, of the Companies Act, 2013 and the applicable Rules made thereunder, including any amendment(s), statutory modification(s) and/or re-enactment thereof for the time being in force, approval of the Members of the Company be and is hereby accorded to continuation of Directorship of Mr. Ranjal L. Shenoy (DIN: 00074761), as Non-Executive Independent Director of the Company after attainment of the age of 75 years on 16 January 2023 during the current term of his office.”

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	40	6908488	99.9955%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	4	313	0.0045%

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

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Resolution 6 - To consider and, if thought fit, to pass with or without modification the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 197 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder and Regulation 17(6) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Nomination & Remuneration Committee and the Board of Directors, the consent of the Members be and is hereby accorded to the payment of commission to Independent Directors of the Company for each financial year commencing from 1 January 2023 and distributed between such Independent Directors in such a manner as the Board of Directors (or Committees thereof) may from time to time determine within the overall maximum limit of 1% (one percent) of the net profits of the Company for that financial year computed in accordance with the provisions of Section 198 of the Act or such other percentage as may be specified by the Act from time to time in this regard.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and to take all such steps as may be required in this resolution”.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	38	6277163	94.0424%

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	5	397657	5.9576%

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(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

Resolution 7 - To consider and, if thought fit, to pass with or without modification the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the provisions of Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force and applicable provisions of the Articles of Association of the Company, approval of the Company be and is hereby accorded for re-appointment of Mr. Srikumar Ramakrishnan (DIN :07685069) as Managing Director of the Company for a period of Five years effective 1 August 2022 to 31 July 2027 on such terms & conditions including those relating to the remuneration as set out in the Agreement dated 22 February 2022 entered into between him and the Company, an extract of which is set out in the explanatory statement attached hereto with the liberty to the Board of Directors/ Nomination & Remuneration Committee of the Company to alter and vary the terms and conditions of appointment and/or remuneration, subject to the limits as approved by the Members of the Company in such manner as may be agreed to between the Board of Directors (including its Committee thereof) and Mr. Srikumar Ramakrishnan.

RESOLVED FURTHER THAT any Director of the Company and / or Company Secretary be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution".

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	41	6908498	99.9956%

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(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	3	303	0.0044%

(iii) Votes **invalid**

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	-	-	-

Thanking you.

Yours faithfully,
For Prajot Tungare & Associates
Company Secretaries

PRAJOT
PRAKASH
TUNGARE

Digitally signed by
PRAJOT PRAKASH
TUNGARE
Date: 2022.05.11
16:13:45 +05'30'

CS Prajot Tungare
Scrutinizer
Membership No: F5484
CP No: 4449
UDIN: F005484D000299294

Date: 11.05.2022
Place: Pune