

| ELANTAS Beck India Ltd  |  | CIN : L24222PN1956PLC134746        |                              |                           |                           |                           |
|---|--|------------------------------------|------------------------------|---------------------------|---------------------------|---------------------------|
| Registered Office : 147, Mumbai Pune Road, Pimpri, Pune 411018.         |  | http://www.elantas.com/beck-india  |                              |                           |                           |                           |
| Statement of Standalone Audited results for Year ended December 31,2014 |  |                                    |                              |                           |                           |                           |
| Rs in Lacs  |  |                                    |                              |                           |                           |                           |
| Sr No   | Particulars  | Three months ended                 |                              |                           | Year ended                |                           |
|   |  | Dec 31,2014<br>( Audited)          | Sept 30,2014<br>( Unaudited) | Dec 31,2013<br>( Audited) | Dec 31,2014<br>( Audited) | Dec 31,2013<br>( Audited) |
| <b>PART I</b>   |  |                                    |                              |                           |                           |                           |
| 1.  | <b>Income from operations</b>  |                                    |                              |                           |                           |                           |
|   | a. Net sales / Income from operations ( net of excise duty)  | 8,648.45                           | 8,801.77                     | 7,628.37                  | 34,008.15                 | 30,311.52                 |
|   | b. Other Operating Income  | 52.75                              | 33.34                        | 15.35                     | 136.37                    | 120.86                    |
|   | <b>Total Income from Operations ( net)</b>   | <b>8,701.20</b>                    | <b>8,835.11</b>              | <b>7,643.72</b>           | <b>34,144.52</b>          | <b>30,432.38</b>          |
| 2.  | <b>Expenses</b>  |                                    |                              |                           |                           |                           |
|   | a. Cost of materials consumed  | 6,208.44                           | 6,114.33                     | 5,373.32                  | 23,667.87                 | 21,324.79                 |
|   | b. Purchase of stock - in trade  | 8.00                               | 9.85                         | 13.56                     | - 34.46                   | 46.80                     |
|   | c. Changes in inventories of finished goods,work in progress and stock-in-trade                    | (329.39)                           | (26.77)                      | (114.31)                  | 112.80                    | (333.33)                  |
|   | d. Employees benefit expenses  | 509.35                             | 457.89                       | 412.52                    | 1,897.91                  | 1,696.34                  |
|   | e. Depreciation and Amortisation expenses  | 109.37                             | 123.86                       | 154.18                    | 542.17                    | 538.04                    |
|   | f. Other expenses  | 1,158.41                           | 1,176.36                     | 1,048.63                  | 4,216.53                  | 3,771.83                  |
|   | <b>g. Total expenses</b>   | <b>7,664.18</b>                    | <b>7,855.52</b>              | <b>6,887.90</b>           | <b>30,471.74</b>          | <b>27,044.47</b>          |
| 3.  | <b>Profit from Operations before Other income, Finance cost &amp; Exceptional Items (1-2)</b>      | <b>1,037.02</b>                    | <b>979.59</b>                | <b>755.82</b>             | <b>3,672.78</b>           | <b>3,387.91</b>           |
| 4.  | <b>Other Income</b>  | <b>199.17</b>                      | <b>101.87</b>                | <b>181.49</b>             | <b>847.92</b>             | <b>1,090.30</b>           |
| 5.  | <b>Profit from ordinary activities before finance costs &amp; Exceptional Items ( 3+4 )</b>        | <b>1,236.19</b>                    | <b>1,081.46</b>              | <b>937.31</b>             | <b>4,520.70</b>           | <b>4,478.21</b>           |
| 6.  | <b>Finance cost</b>  | <b>3.17</b>                        | <b>1.31</b>                  | <b>1.84</b>               | <b>23.98</b>              | <b>17.79</b>              |
| 7.  | <b>Profit from ordinary activities after finance cost but before Exceptional Items ( 5-6 )</b>     | <b>1,233.02</b>                    | <b>1,080.15</b>              | <b>935.47</b>             | <b>4,496.72</b>           | <b>4,460.42</b>           |
| 8.  | <b>Exceptional Items</b>   |                                    |                              |                           |                           |                           |
| 9.  | <b>Profit from Ordinary Activities before tax ( 7+8 )</b>  | <b>1,233.02</b>                    | <b>1,080.15</b>              | <b>935.47</b>             | <b>4,496.72</b>           | <b>4,460.42</b>           |
| 10.   | <b>Tax expense ( includes current,deferred &amp; excess provision for previous years)</b>          | <b>350.02</b>                      | <b>337.99</b>                | <b>257.63</b>             | <b>1,336.09</b>           | <b>1,285.31</b>           |
| 11.   | <b>Net Profit from Ordinary Activities after tax ( 9-10 )</b>                                      | <b>883.00</b>                      | <b>742.16</b>                | <b>677.84</b>             | <b>3,160.63</b>           | <b>3,175.11</b>           |
| 12.   | <b>Extra ordinary Items ( net of tax expense)</b>  |                                    |                              |                           |                           |                           |
| 13.   | <b>Net Profit. for the period ( 11-12)</b>   | <b>883.00</b>                      | <b>742.16</b>                | <b>677.84</b>             | <b>3,160.63</b>           | <b>3,175.11</b>           |
| 14.   | <b>Paid-up equity share capital (face value of the share Rs. 10)</b>                               | <b>792.77</b>                      | <b>792.77</b>                | <b>792.77</b>             | <b>792.77</b>             | <b>792.77</b>             |
| 15.   | <b>Reserves excluding revaluation reserve as per balance sheet of the previous accounting year</b> |                                    |                              |                           | <b>12,770.11</b>          | <b>10,037.56</b>          |
| 16.   | <b>Earnings Per Share of Rs 10/- each</b>  |                                    |                              |                           |                           |                           |
|   | a) Basic and diluted EPS before extra ordinary items( not annualized)                              | 11.14                              | 9.36                         | 8.55                      | 39.87                     | 40.05                     |
|   | b) Basic and diluted EPS after extra ordinary items ( not annualized)                              | 11.14                              | 9.36                         | 8.55                      | 39.87                     | 40.05                     |
| <b>PART II</b>  |  |                                    |                              |                           |                           |                           |
| A   | <b>Particulars of shareholdings</b>  |                                    |                              |                           |                           |                           |
| 1.  | <b>Public Shareholding</b>   |                                    |                              |                           |                           |                           |
|   | No of shares   | 1,981,921                          | 1,981,921                    | 1,712,812                 | 1,981,921                 | 1,712,812                 |
|   | Percentage of shareholding   | 25.00%                             | 25.00%                       | 21.61%                    | 25.00%                    | 21.61%                    |
| 2.  | <b>Promoters and promoter group shareholding</b>   |                                    |                              |                           |                           |                           |
|   | a) Pledged/ Encumbered   |                                    |                              |                           |                           |                           |
|   | Number of shares   |                                    |                              |                           |                           |                           |
|   | Percentage of shares (as a % of the total shareholding of promoter and promoter group)             |                                    |                              |                           |                           |                           |
|   | Percentage of shares (as a % of the total share capital of the Company)                            |                                    |                              |                           |                           |                           |
|   | b) Non encumbered shares   |                                    |                              |                           |                           |                           |
|   | Number of shares   | 5,945,761                          | 5,945,761                    | 6,214,870                 | 5,945,761                 | 6,214,870                 |
|   | Percentage of shares (as a % of the total shareholding of promoter and promoter group)             | 100.00%                            | 100.00%                      | 100.00%                   | 100.00%                   | 100.00%                   |
|   | Percentage of shares (as a % of the total share capital of the Company)                            | 75.00%                             | 75.00%                       | 78.39%                    | 75.00%                    | 78.39%                    |
| <b>Particulars</b>  |  | <b>3 months ended (31/12/2014)</b> |                              |                           |                           |                           |
| B   | <b>INVESTOR COMPLAINTS</b>   |                                    |                              |                           |                           |                           |
|   | Pending at the beginning of the quarter  | 1                                  |                              |                           |                           |                           |
|   | Received during the quarter  | 1                                  |                              |                           |                           |                           |
|   | Disposed off during the quarter  | 2                                  |                              |                           |                           |                           |
|   | Remaining unresolved at the end of the quarter   |                                    |                              |                           |                           |                           |

For ELANTAS Beck India Ltd.

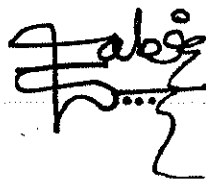
COMPANY SECRETARY

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| ELANTAS Beck India Limited                         |  |                            |                               |                            |                            |                            |
|--|--|----------------------------|-------------------------------|----------------------------|----------------------------|----------------------------|
| Segment-wise Revenue, Results and Capital Employed |  |                            |                               |                            |                            |                            |
|  |  |                            |                               |                            |                            | Rs in Lacs                 |
| Sr no  | Particulars  | Three months ended         |                               |                            | Year ended                 |                            |
|  |  | Dec 31, 2014<br>( Audited) | Sept 30, 2014<br>( Unaudited) | Dec 31, 2013<br>( Audited) | Dec 31, 2014<br>( Audited) | Dec 31, 2013<br>( Audited) |
| 1  | Segment Revenue<br>( Includes Other Income allocable to segments.) |                            |                               |                            |                            |                            |
| a.   | Electrical Insulations   | 7,103.94                   | 7,224.98                      | 6,498.83                   | 27,986.51                  | 25,709.55                  |
| b.   | Electronic & Engineering Materials                                 | 1,701.70                   | 1,630.31                      | 1,215.69                   | 6,328.29                   | 4,904.39                   |
|  |  | 8,805.64                   | 8,855.29                      | 7,714.52                   | 34,314.80                  | 30,613.94                  |
|  | Less: Inter segment revenue  | -                          | -                             | -                          | -                          | -                          |
|  | Net Sales / Income from operations                                 | 8,805.64                   | 8,855.29                      | 7,714.52                   | 34,314.80                  | 30,613.94                  |
| 2  | Segment Results: Profit / (Loss)                                   |                            |                               |                            |                            |                            |
| a.   | Electrical Insulations   | 856.15                     | 812.38                        | 733.30                     | 3,036.59                   | 3,206.97                   |
| b.   | Electronic & Engineering Materials                                 | 331.94                     | 250.22                        | 163.13                     | 1,001.40                   | 558.67                     |
|  | Total  | 1,188.09                   | 1,062.60                      | 896.43                     | 4,037.99                   | 3,765.64                   |
|  | Less: Interest   | 3.17                       | 1.31                          | 1.84                       | 23.98                      | 17.79                      |
|  | Add : Other unallocable income net of unallocable expenditure      | 48.10                      | 18.86                         | 40.88                      | 482.71                     | 712.57                     |
|  | Profit before Tax  | 1,233.02                   | 1,080.15                      | 935.47                     | 4,496.72                   | 4,460.42                   |
| 3  | Capital Employed   |                            |                               |                            |                            |                            |
| a.   | Electrical Insulations   | 8,354.52                   | 7,841.55                      | 8,326.99                   | 8,354.52                   | 8,326.99                   |
| b.   | Electronic & Engineering Materials                                 | 2,127.38                   | 1,927.32                      | 1,733.79                   | 2,127.38                   | 1,733.79                   |
| c.   | Others   | 3,080.98                   | 3,339.09                      | 769.55                     | 3,080.98                   | 769.55                     |

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For ELANTAS Beck India Ltd.

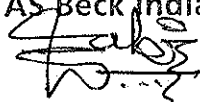


COMPANY SECRETARY

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For ELANTAS Beck India Ltd.

ELANTAS Beck India Ltd  
Statement of Assets and Liabilities

  
COMPANY SECRETARY

(Rs. in lacs)

| Particulars                               | Year ended<br>Dec 31, 2014<br>( Audited) | Year ended<br>Dec 31, 2013<br>( Audited) |
|---|--|--|
| <b>A EQUITY and LIABILITIES</b>           |  |  |
| <b>1 Shareholders' Funds</b>              |  |  |
| (a) Share Capital                         | 792.77                                   | 792.77                                   |
| (b) Reserves and Surplus                  | 12,770.11                                | 10,037.56                                |
| <b>Sub total - Shareholders funds</b>     | <b>13,562.88</b>                         | <b>10,830.33</b>                         |
| <b>(2) Non-Current Liabilities</b>        |  |  |
| (a) Deferred Tax Liability (net)          | 134.36                                   | 189.65                                   |
| (b) Other Long Term Liabilities           | 112.46                                   | 107.11                                   |
| (c) Long Term Provisions                  | 321.59                                   | 349.56                                   |
| <b>Sub total -Non-Current Liabilities</b> | <b>568.41</b>                            | <b>646.32</b>                            |
| <b>(3) Current Liabilities</b>            |  |  |
| (a) Trade Payables                        | 3,350.70                                 | 2,396.23                                 |
| (b) Other Current Liabilities             | 1,095.64                                 | 1,029.71                                 |
| (c) Short Term Provisions                 | 661.20                                   | 5,203.32                                 |
| <b>Sub total -Current Liabilities</b>     | <b>5,107.54</b>                          | <b>8,629.26</b>                          |
| <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>19,238.83</b>                         | <b>20,105.91</b>                         |
| <b>B ASSETS</b>                           |  |  |
| <b>(1) Non-Current Assets</b>             |  |  |
| (a) Fixed Assets                          | 4,587.03                                 | 4,797.47                                 |
| (b) Non-Current Investments               | 14.69                                    | 14.69                                    |
| (c) Long Term Loans and Advances          | 332.96                                   | 260.82                                   |
| (d) Other non current assets              | 49.52                                    | 59.13                                    |
| <b>Sub total-Non-current assets</b>       | <b>4,984.20</b>                          | <b>5,132.11</b>                          |
| <b>(2) Current assets</b>                 |  |  |
| (a) Current Investments                   | 3,016.06                                 | 4,533.00                                 |
| (b) Inventories                           | 5,153.64                                 | 4,377.50                                 |
| (c) Trade Receivables                     | 4,949.45                                 | 4,671.29                                 |
| (d) Cash and Bank Balances                | 743.51                                   | 1,099.63                                 |
| (e) Short Term Loans and Advances         | 344.15                                   | 243.28                                   |
| (f) Other Current Assets                  | 47.82                                    | 49.10                                    |
| <b>Sub total-current assets</b>           | <b>14,254.63</b>                         | <b>14,973.80</b>                         |
| <b>Total - Assets</b>                     | <b>19,238.83</b>                         | <b>20,105.91</b>                         |

**Notes:**

1. The statement of standalone audited financial results for the year ended 31<sup>st</sup> December 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> February 2015. The statutory auditors have expressed an unqualified opinion.
2. Figures of the last quarter are balancing figures between audited figures in respect of full financial year and the published "year to date" figures up to third quarter of the current and previous financial year.
3. The Company operates in two business segments, Electrical Insulations and Engineering and Electronics Resins and Materials, as defined by Accounting Standard 17, 'Segment Reporting' prescribed under the Companies (Accounting Standards) Rules, 2006.
4. The Board of Directors of the Company has recommended dividend of Rs.4.50 per equity share of Rs.10/- each, for the year 2014.
5. Figures of the previous period have been reclassified to conform to the presentation adopted in this statement.

For ELANTAS Beck India Ltd

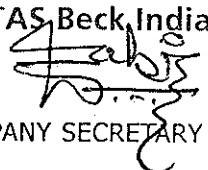
Sd./-

Ravindra Kumar  
Managing Director

Place : Mumbai  
Date : 24 February 2015

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For ELANTAS Beck India Ltd.

  
COMPANY SECRETARY

# BSR & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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Fax +91 (22) 3090 2511

## Auditor's Report on Financial results of ELANTAS Beck India Limited pursuant to Clause 41 of Listing Agreement

### To the Board of Directors of ELANTAS Beck India Limited

We have audited the accompanying annual financial results of ELANTAS Beck India Limited ('the Company') for the year ended 31 December 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 December 2014 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's Report (Continued)**  
**ELANTAS Beck India Limited**

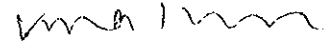
**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 December 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For B S R & Co. LLP**  
*Chartered Accountants*  
Firm Registration No. 101248W/W-100022



**Vijay Mathur**  
*Partner*  
Membership No: 046476

Place - Mumbai  
Date - 24 February 2015

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For ELANTAS Beck India Ltd.



COMPANY SECRETARY