

ELANTAS Beck India Ltd

CIN : L24222PN1956PLC134746

Registered Office : 147, Mumbai Pune Road, Pimpri, Pune 411018.

<http://www.elantas.com/beck-india>

Unaudited Financial Results for Quarter ended March 31, 2017

Rs In Lacs

Sr No	Particulars	Three months ended			Year ended
		Mar 31, 2017	Dec 31, 2016	Mar 31, 2016	Dec 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	a. Sale of products	11,164.42	9,532.67	10,192.60	40,871.02
	Less Excise duty	1,216.25	1,023.07	1,112.94	4,449.12
		9,948.17	8,509.60	9,079.66	36,421.90
	b. Other Operating Revenues	39.47	16.21	30.61	103.25
	Total Revenue from Operations	9,987.64	8,525.81	9,110.27	36,525.15
2.	Other Income	230.19	200.20	138.49	763.73
3.	Total Revenue (1+2)	10,217.83	8,726.01	9,248.76	37,288.88
4.	Expenses:				
	a. Cost of materials consumed	5,543.52	5,608.62	5,273.70	21,940.24
	b. Purchase of stock-in-trade	5.48	8.61	13.51	38.50
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	684.20	(709.71)	298.56	(0.81)
	d. Employee benefits expense	564.46	657.99	534.30	2,224.65
	e. Finance costs	18.18	(0.61)	16.45	20.54
	f. Depreciation and amortisation expense	124.71	132.40	133.46	518.65
	g. Other expenses	1,059.22	1,327.12	972.24	4,457.94
	Total Expenses	7,999.77	7,024.42	7,242.22	29,199.71
5.	Profit Before Tax	2,218.06	1,701.59	2,006.54	8,089.17
6.	Tax expense:				
	Current Tax (including short provision for earlier years)	715.74	664.08	677.37	2,793.14
	Deferred Tax	5.91	(128.82)	(19.34)	(152.79)
	Total Tax expense	721.65	535.26	658.03	2,640.35
7.	Profit for the period	1,496.41	1,166.33	1,348.51	5,448.82
8.	Earnings per equity share of Rs 10/- each				
	- Basic	18.88	14.71	17.01	68.73
	- Diluted	18.88	14.71	17.01	68.73
	Number of equity shares of Rs 10 each	7,927,872	7,927,872	7,927,872	7,927,872
9.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				21,396.13

Notes:

1. The unaudited financial results for the quarter ended 31 March 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 May 2017.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The report does not contain anything which would have an impact on the results for the quarter ended 31 March 2017.
3. The Company operates in two business segments, Electrical Insulations and Engineering and Electronic Resins and Materials, as defined by Accounting Standard 17, 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006 which continues to apply under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
4. Figures for the preceding 3 months ended 31 December 2016 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures for the first three quarters up to 30 September 2016 were only reviewed and not subjected to audit.
5. The Board of Directors of the Company vide its resolution dated October 4, 2016 had granted in principle approval for the sale of the Company's property ("Beck House") at Pune admeasuring approximately 2,238.25 square meters. The approval was subject to the terms and conditions as mentioned in the Memorandum of Understanding executed between the Company and the buyer. The said Memorandum of Understanding has expired on 6 March 2017.

For ELANTAS Beck India Limited

Place : Pune
Date : 10 May 2017

Ravindra Kumar
Managing Director

ELANTAS Beck India Limited

Segment-wise Revenue, Results and Capital Employed

Rs in lacs

Sr no	Particulars	Three months ended			Year ended
		Mar 31,2017 (Unaudited)	Dec 31,2016 (Unaudited)	Mar 31,2016 (Unaudited)	Dec 31,2016 (Audited)
1	Segment Revenue (Includes Other Income allocable to segments.)				
a.	Electrical Insulations	8,124.83	6,887.63	7,414.64	30,121.06
b.	Engineering & Electronic Resins and Materials	1,909.15	1,661.85	1,716.98	6,563.67
		10,033.98	8,549.48	9,131.62	36,684.73
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from operations	10,033.98	8,549.48	9,131.62	36,684.73
2	Segment Results: Profit / (Loss)				
a.	Electrical Insulations	1,678.39	1,289.73	1,580.60	6,390.38
b.	Engineering & Electronic Resins and Materials	429.15	304.66	369.55	1,415.18
	Total	2,107.54	1,594.39	1,950.15	7,805.56
	Less: Interest	18.18	(0.61)	16.45	20.54
	Add : Other unallocable income net of unallocable expenditure	128.70	106.59	72.84	304.15
	Profit before Tax	2,218.06	1,701.59	2,006.54	8,089.17
3	Capital Employed				
a.	Electrical Insulations	8,975.30	8,821.88	8,449.32	8,821.88
b.	Engineering & Electronic Resins and Materials	2,123.13	1,728.53	1,785.94	1,728.53
c.	Others	12,586.88	11,638.49	8,284.24	11,638.49