

ELANTAS Beck India Ltd

Registered Office : BECK HOUSE, Damle Path, Off Law College Road, Pune 411004

Unaudited Financial Results (Provisional) for the quarter ended June30, 2010

(Rs in Lacs)

Sr no	Particulars	Three months ended		Six months ended		Year ended on
		June30,2010 (Unaudited)	June30,2009 (Unaudited)	June30,2010 (Unaudited)	June30,2009 (Unaudited)	Dec 31,2009 (Audited)
1.	a. Net sales / Income from operations	6,214.92	4,858.60	12,249.97	9,113.87	19,490.04
	b. Other Operating Income	47.90	38.87	92.66	61.39	128.99
	Total Income from Operations	6,262.82	4,897.47	12,342.63	9,175.26	19,619.03
2.	Expenditure					
	a. (Increase) / decrease in stock-in-trade and work in progress	(89.03)	145.57	159.46	462.09	200.64
	b. Consumption of raw materials	3,619.75	2,538.54	6,872.24	4,805.25	10,511.25
	c. Purchase of traded goods	67.37	47.11	106.02	65.34	403.29
	d. Employees cost	587.83	297.18	909.15	574.94	1,173.38
	e. Depreciation / Amortisation	115.83	82.53	229.30	161.43	368.29
	f. Other expenditure	898.62	679.90	1,769.45	1,266.20	2,887.54
	g. Total	5,200.37	3,790.83	10,045.62	7,335.25	15,544.39
3.	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	1,062.45	1,106.64	2,297.01	1,840.01	4,074.64
4.	Other Income	102.78	117.62	221.31	236.36	537.61
5.	Profit before Interest & Exceptional Items (3+4)	1,165.23	1,224.26	2,518.32	2,076.37	4,612.25
6.	Interest	0.25	0.09	2.25	0.16	3.07
7.	Profit after interest but before Exceptional Items (5-6)	1,164.98	1,224.17	2,516.07	2,076.21	4,609.18
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,164.98	1,224.17	2,516.07	2,076.21	4,609.18
10.	Tax expense (includes current, deferred, fringe benefit taxes & excess provision for previous years)	326.28	391.80	768.57	658.41	1,447.20
11.	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	838.70	832.37	1,747.50	1,417.80	3,161.98
12.	Extra ordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	838.70	832.37	1,747.50	1,417.80	3,161.98
14.	Paid-up equity share capital (face value of the share Rs. 10)	792.77	792.77	792.77	792.77	792.77
15.	Reserves excluding revaluation reserve	-	-	-	-	12,853.74
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	10.58	10.50	22.04	17.88	39.89
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	10.58	10.50	22.04	17.88	39.89
17.	Public Shareholding					
	No of shares	907,366	907,366	907,366	907,366	907,366
	Percentage of shareholding	11.45	11.45	11.45	11.45	11.45
18.	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non encumbered shares					
	Number of shares	7,020,316	7,020,316	7,020,316	7,020,316	7,020,316
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	88.55	88.55	88.55	88.55	88.55

ELANTAS Beck India Limited

Segment-wise Revenue, Results and Capital Employed

Sr no	Particulars	Three months ended		Six months ended		Year ended
		June 30, 2010 (Unaudited)	June 30, 2009 (Unaudited)	June 30, 2010 (Unaudited)	June 30, 2009 (Unaudited)	Dec 31, 2009 (Audited)
1	Segment Revenue (Includes Other Income allocable to segments.)					
a.	Electrical Insulations	5,037.80	4,235.86	9,781.99	7,779.83	16,333.02
b.	Electronic & Engineering Materials	1,258.13	682.60	2,606.83	1,428.59	3,429.39
		6,295.93	4,918.46	12,388.82	9,208.42	19,762.41
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales / Income from operations	6,295.93	4,918.46	12,388.82	9,208.42	19,762.41
2	Segment Results: Profit / (Loss)					
a.	Electrical Insulations	991.00	1,070.64	2,007.10	1,758.76	3,904.42
b.	Electronic & Engineering Materials	137.31	89.68	394.99	175.41	445.56
	Total	1,128.31	1,160.32	2,402.09	1,934.17	4,349.98
	Less: Interest	0.25	0.09	2.25	0.16	3.07
	Add : Other unallocable income net of unallocable expenditure	36.92	63.94	116.23	142.20	262.27
	Profit before Tax	1,164.98	1,224.17	2,516.07	2,076.21	4,609.18
3	Capital Employed					
a.	Electrical Insulations	5,663.13	5,577.41	5,663.13	5,577.41	5,376.00
b.	Electronic & Engineering Materials	2,219.29	1,107.06	2,219.29	1,107.06	1,929.69
c.	Others	7,512.96	5,635.23	7,512.96	5,635.23	6,340.82

ELANTAS Beck India Ltd

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Six months ended	
	June30,2010 (Unaudited)	June30,2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	792.77	792.77
(b) Reserves and Surplus	14,602.61	11,526.93
LOAN FUNDS	-	-
DEFERRED TAX LIABILITY (NET)	127.21	129.42
Total	15,522.59	12,449.12
FIXED ASSETS	3,423.58	2,721.53
INVESTMENTS	6,182.77	4,628.63
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3,650.11	3,155.41
(b) Sundry Debtors	3,298.40	2,396.27
(c) Cash and Bank balances	1,475.27	1,239.02
(d) Other current assets	-	-
(e) Loans and Advances	624.93	472.07
Less: Current Liabilities and Provisions		
(a) Liabilities	2,352.65	1,572.23
(b) Provisions	779.82	591.58
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
Total	15,522.59	12,449.12

III. Notes:

1. The above results, subjected to limited review by the Statutory Auditors, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 4, 2010.
2. Vide gazette notification dated 18th May 2010; the Central Government (Ministry of Law and Justice) has, vide 'Payment of Gratuity (Amendment) Act, 2010, increased the gratuity ceiling from Rs 3.5 Lacs to Rs 10.0 Lacs payable under the 'Payment of Gratuity Act, 1972'.
The Payment of Gratuity (Amendment) Act, 2010 has come into force on 24th May 2010.

Accordingly, based upon actuarial principles, the Company has made an incremental provision of Rs 219.75 lacs for the quarter ended 30th June 2010 towards the liability on account of past service cost.

3. At the beginning of the quarter, the Company had no investor complaints outstanding, and no complaints were received during the quarter.
4. Figures in this statement have been regrouped where necessary.

For ELANTAS Beck India Ltd.

Sd./-
Rajeev Bhide
Managing Director

Place: Mumbai
Date: August 4, 2010